

Explanation of variances

Local Council Name: Upton Magna Parish Council

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)		
Box 2 <i>Precept or rates and levies</i>	5000	5065	+65	+1.3%			
Box 3 <i>Total other receipts</i>	13087	1580	-11507	-87.9%		16/17	17/18
					Neigh. Fund	12269.52	449.42
					VAT	198.95	274.26
					Grant	318.00	853.03
					Bank goodwill	300.00	0.00
					Interest	0.67	2.80
					Total	13087.14	1579.51
Box 4 <i>Staff costs</i>	2737	3308	+571	+20.9%		16/17	17/18
					Expenses	209.00	250.00
					Salary	2028.38	2438.21
					HMRC	499.60	582.32
					Mileage	0.00	37.80
					Total	2736.98	3308.33
Box 5 <i>Loan interest/ capital repayments</i>	0	0	0	0			
Box 6 <i>All other payments</i>	3194	4260	+1066	+33.3%		16/17	17/18
					Audit	40.00	170.00
					Church Times	60.00	60.00
					Grave maint.	112.03	147.69
					Insurance	341.22	280.00
					Mower mtnc.	345.73	169.74
					Mowing	318.00	252.00
					Stationery	364.19	77.95
					Mower don.	773.40	0.00
					Room hire	144.00	96.00
					Salc subs.	161.52	168.51
					Training	22.00	25.60
					Steet lights	173.04	166.26
					Wall don.	0.00	2350.00
					Website	339.36	295.81
					Total	3194.49	4259.56
Box 9 <i>Total fixed assets & long term investments & assets</i>	7110	7110	0	0			
Box 10 <i>Total borrowings</i>	0	0	0	0			
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: N/A						