

Explanation of variances

Local Council Name: Upton Magna Parish Council

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2019/20 £	2020/21 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)	
Box 2 <i>Precept or rates and levies</i>	5171	5151	-20	-0.4		
Box 3 <i>Total other receipts</i>	142	279	137	+96.5		19/20
						20/21
					VAT	138.77
					Grant	0.00
					Interest	3.43
					Total	142.20
						279.31
Box 4 <i>Staff costs</i>	3390	3252	138	-4.1		
Box 5 <i>Loan interest/ capital repayments</i>	0	0	0	0		
Box 6 <i>All other payments</i>	5589	1561	-4028	-72.1		19/20
						20/21
					Audit	50.00
					Ch. Times	60.00
					Expenses	0.00
					Graveyard	106.31
					Insurance	302.85
					Mower maint	156.33
					Room hire	165.00
					Salc subs.	171.57
					Stationery	44.31
					Street lights	322.44
					Mowing	252.00
					Website	49.20
					Grants	2700.00
					Smartwater	1058.64
					Painting	150.00
					Shed maint	0.00
					Total	£5588.87
						£1561.63
Box 9 <i>Total fixed assets & long term investments & assets</i>	7143	7143	0	0		
Box 10 <i>Total borrowings</i>	0	0	0	0		
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: Treasurers Account £8,588.19 (including Neighbourhood Fund £5138.28) and Bank Instant Account £6,926.05.					